

Alert: SEC Creates Team To Examine Private Equity And Hedge Funds

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The SEC has created a dedicated team to examine and scrutinize private equity and hedge funds. According to Reuters, the SEC's private fund team is led by Igor Rozenblit and Marc Wyatt, veterans of private equity and hedge funds respectively. The SEC's private fund team will examine several areas in the private fund realm including asset valuation, fee structures and disclosures, and other communications with investors. Creation of this team follows the increased scrutiny on private funds that has occurred since passage of the 2010 Dodd-Frank law, which required many advisors to private funds to register with the SEC.