## Minnesota Increases Minimum Wage

April 15, 2014 | Fair Labor Standards Act,Labor And Employment
Yesterday, Minnesota Governor Mark Dayton signed legislation which will increase Minnesota's minimum wage to $\$ 8.00$ per hour for "large" employers and $\$ 6.50$ per hour for "small" employers. These increases will be effective August 1, 2014. This minimum wage will increase on August 1, 2015, to $\$ 9.00$ per hour for "large" employers and $\$ 7.25$ per hour for "small" employers and, again, on August 1, 2016, to $\$ 9.50$ per hour for "large" employers and $\$ 7.75$ per hour for "small" employers. Beginning in 2017, the minimum wage will be indexed to inflation. Additionally, under the legislation, the definitions of a "large" employer and "small" employer also were modified. Now, a "large" employer is an enterprise that has an annual gross volume of sales made or business done of not less than $\$ 500,000$ (previously the threshold was $\$ 625,000$ ) and a "small" employer is an enterprise that has an annual gross volume of sales made or business done of less than $\$ 500,000$ (previously the threshold was less than $\$ 625,000$ ).

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