



Tenacious and creative, Lilit Asadourian handles high-stakes financial services and insurance recovery litigation in courts across the country for some of the largest financial institutions and Fortune 500 companies. With more than 20 years of experience in private practice leading complex insurance coverage and commercial disputes, combined with in-house experience at Bank of America and Fifth Third Bank, Lilit brings a unique skill set.

She listens closely to her clients, understands their businesses, and employs tactical approaches in negotiation and litigation to get the desired outcome. In addition, Lilit provides risk management, loss mitigation, and insurance counseling to her corporate clients.

Lilit's practice focuses on representing corporate policyholders in breach of contract and bad faith disputes involving first- and third-party coverage claims arising under errors and omissions (E&O), directors and officers (D&O), employer liability (EPLI), fiduciary, cyber, general liability, crime, and property policies.

More broadly, Lilit also represents financial institutions, lenders and servicers in connection with commercial litigation matters such as lending disputes, inter-creditor disputes, residential mortgage-backed securities (RMBS) and loan-repurchase litigation and settlements. She has also handled a number of high-value, high profile matters pursuing mortgage insurance coverage on behalf of lenders and securitization sponsors for defaulted mortgage loans after the 2008 financial crisis.

While Lilit is located in California, her clients routinely call on her to litigate in other state and federal courts including in Delaware, Florida, Illinois, Minnesota, New York, Pennsylvania, and Texas.

Whether in negotiations or in court, Lilit helps her clients by developing tailored solutions or applying out-of-the-box approaches. With her natural business acumen and experience, she approaches each representation holistically.

Lilit Asadourian

Partner

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EDUCATION

UCLA School of Law, (J.D.), 2000

University of California, (B.A.), political science, cum laude, 1996

BAR ADMISSIONS

California

COURT ADMISSIONS

U.S. Court of Appeals for the Second Circuit

U.S. Court of Appeals for the Ninth Circuit

U.S. District Court for the Central District of California

U.S. District Court for the Northern District of California

U.S. District Court for the Southern District of California

LANGUAGES

English

Armenian

PRACTICES

Credit and Mortgage Insurance

Directors and Officers Liability

Employment Practices Liability

Financial and Regulatory Litigation

Insurance Recovery and Counseling

Litigation

Honors

BTI Client Service All-Star, 2023

The Best Lawyers in America, Insurance Law, 2019-2024; Women in the Law, Insurance Recovery, 2019

Legal 500, Insurance Law, 2018

Northern California Super Lawyers Rising Star, 2012-2015